STATE OF CONNECTICUT

QUI TRANSTULIT SUSTINET

| General Assembly | **Amendment** |

January Session, 2015 LCO No. **7077**

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Offered by:
 SEN. CRISCO, 17th Dist.
 REP. MEGNA, 97th Dist.

To: Subst. Senate Bill No. **1025**   File No. 271   Cal. No. 194

"AN ACT AUTHORIZING THE CONNECTICUT HEALTH INSURANCE EXCHANGE TO ESTABLISH SUBSIDIARIES."

1   In line 4, bracket "38a-1091" and after the closing bracket insert "38a-
2   1092"

3   In line 5, after "act," insert "and section 2 of this act,"

4   In line 8, strike "to 38a-" and insert "to 38a-1092" in lieu thereof

5   In line 9, strike "1087"

6   In line 82, after "(19)" insert "(A)"

7   In line 84, after "exchange" insert ", provided the source and security
8   for the repayment of such loans are derived from the assets, revenues
9   and resources of the subsidiary,"

10   In line 85, before "assign" strike "or" and insert "and (B)" in lieu
11   thereof

12   In line 117, after "directors" insert ", officer or employee"

13   In lines 118 and 121, after "member" insert ", officer or employee"

14   After line 122, insert the following:

15   "(d) (1) Each subsidiary to which the exchange makes a loan
16   pursuant to subdivision (19) of subsection (c) of section 38a-1083 of the
17   general statutes, as amended by this act, shall repay such loan from the
18   assets, revenues and resources of such subsidiary."

19   In line 123, strike "(d) (1)" and insert "(2)" in lieu thereof

20   In line 127, strike "(2)" and insert "(3)" in lieu thereof

21   In line 131, strike "(3)" and insert "(4)" in lieu thereof

22   In line 138, bracket "38a-1091" and after the closing bracket insert
23   "38a-1092"